

ECON522
Intermediate Macroeconomics
University of Kansas Department of Economics
William Duncan
Fall 2018

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1 Preliminary Details

1.1 Course Information

Course Number: ECON522

Course Name: Intermediate Macroeconomics

Location: Snow 452

Time: MWF, 9:00 - 9:50 AM

Start/End Date: 8/20/2018 - 12/5/2019

Final Exam Time: 12/17/2019 from 7:30 - 10:00 AM

1.2 Instructor Information

Instructor: William Duncan

Office: Snow 238

Office Hours: MWF, 8:00 - 9:00 AM

Email: williamduncan@ku.edu

2 Course Objectives and Textbook

2.1 Course Description

The theory of national income and employment, the analysis of aggregate demand, the general degree of utilization of productive resources, the general level of prices, and related questions of policy. Prerequisite: ECON 142, ECON 144, and Math 116 or Math 126 (or equivalent).

2.2 Text

Macroeconomics, Olivier Blanchard, 7th edition (9780134472669), Pearson 2018.

Intermediate Macroeconomics, Garin, Julio, Robert Lester, and Eric Sims. 2nd edition.

3 Assignment Overview

Theory Paper and Presentation: 200 points (50 for presentation)

You will choose one of the eight tutorial topics and write a four-five page paper that covers the primary components of the model. Here, you should introduce the model that you choose and you should explore some of the literature that uses the model citing journal articles as you write.

The presentation will be a 12-15 minute summary of your paper. Here, you should prepare some sort of visual aid, whether that is a PowerPoint, a handout, a poster, or some other visual aspect of the presentation. A rubric for the presentation will be distributed in class.

The presentation will be given coordinating with all other students who have chosen the same topic. (Note: your papers will be written individuals, only the presentation is done as a group). Attendance at the presentations is required, and your grade for the paper/presentation will be deducted a letter grade for each absence.

Homework Assignments: 300 points (30 points each)

Each homework assignment can be found online at Pearson's MyLab. You will need to create an account using the course code that is shared with you by your instructor and the code that will accompany your textbook. If your textbook did not come with a code for MyLab, you will be able to purchase one separately.

The homework is designed to accompany the content from the chapter of the Blanchard textbook that is covered that week. These assignments will comprise of 15 or 30 questions, with each question worth 2 points each. The homework is due on Sunday at midnight the week that it is assigned.

Midterm Exam 1: 150 points

The midterm will take place in class. Please note that you will have 50 minutes to complete the exam and it will cover material from both the Blanchard textbook (The Short Run) as well as the Sims textbook/tutorial topics. There is likely to be an emphasis on tutorial topics.

Midterm Exam 2: 150 points

The midterm will take place in class. Please note that you will have 50 minutes to complete the exam and it will cover material from both the Blanchard textbook (The Medium Run) as well as the Sims textbook/tutorial topics. There is likely to be an emphasis on tutorial topics.

Final Exam: 200 points

The final exam is scheduled for December 13th, from 7:30 – 11:00 AM. This exam is comprehensive and will include material from both the Blanchard textbook and the Sims textbook/tutorial topics.

4 Grading Criteria

4.1 Grading Scale

900 – 1,000 points	90-100	A
800 – 899 points	80-89	B
700 – 799 points	70-79	C
600 – 699 points	60-69	D
0 - 599 points	<59	F

4.2 Written Work

The written assignment(s) in this course should exhibit college-level skills appropriate for the level of study in grammar and mechanics. In addition to being typed and double-spaced with one-inch margins all around, your papers must follow MLA format. Cite in-text sources in parenthetical format, and include a complete works-cited list at the end of your paper. Refer to A Writer's Reference or the MLA Formatting and Style Guide for more information.

4.3 Other Assignments

Grades on assignments are final. If you feel there has been an error on your grade, you must submit a request to me in writing. If the error is arithmetic, your grade will be updated without further

actions. If the error is of another kind, the instructor reserves the right to re-grade the entire assignment.

4.4 Course Schedule

Week	Assignment	Due Date	Points	Time on Task
Week 1	Homework 1	8/26/2019	30	2 hours
8/20/2018	Syllabus, Course Contract, and Expectations			
8/22/2018	Macro Review			
8/24/2018	Macro Review			
Week 2	Homework 2	9/2/2019	30	2 hours
8/27/2018	Math Review			
8/29/2018	Math Review			
8/31/2018	Tutorial, Neoclassical Model (1)			
Week 3	Homework 3	9/9/2019	30	2 hours
9/3/2018	Labor Day			2 hours
9/5/2018	The Goods Market			
9/7/2018	Tutorial, Sticky Prices (2)			
Week 4	Homework 4	9/16/2018	30	2 hours
9/10/2018	The Financial Market			
9/12/2018	The Financial Market			
9/14/2018	Tutorial, NK Monetary Policy			
Week 5	Homework 5	9/23/2019	30	2 hours
9/17/2018	The IS-LM Model			
9/19/2018	The IS-LM			
9/21/2018	Tutorial, Zero Lower Bound (4)			
Week 6				
9/24/2018	The IS-LM Model			
9/26/2018	Review			
9/28/2018	Midterm Exam 1	9/28/2018	150	
Week 7	Homework 6	10/7/2019	30	2 hours
10/1/2018	The Labor Market			
10/3/2018	The Labor Market			
10/5/2018	Tutorial, Real Business Cycle Model (5)			
Week 8	Homework 7	10/14/2018	30	2 hours
10/8/2018	The Phillips Curve			
10/10/2018	The Phillips Curve			
10/12/2018	Tutorial, Rational Expectations (6)			

Week 9	Homework 8	10/21/2018	30	2 hours
10/15/2018	Fall Break			
10/17/2018	IS-LM-PC			
10/19/2018	IS-LM-PC			
Week 10				
10/22/2018	Theory Paper Topic Due			
10/24/2018	Review			
10/26/2018	Midterm Exam 2	10/26/2018	150	10 hours
Week 11	Homework 9	11/4/2018	30	2 hours
10/29/2018	The Facts of Growth			
10/31/2018	The Facts of Growth			
11/2/2018	Tutorial, Solow Model (7)			
Week 12	Homework 10	11/11/2018	30	2 hours
11/5/2018	Theory Paper Checkpoint	11/5/2018		
11/7/2018	Saving, Capital Accumulation and Output			
11/9/2018	Tutorial, Dynamic Consumption (8)			
Week 13				
11/12/2018	Technological Progress & Growth			
11/14/2018	Technological Progress			
11/16/2018	Expectations, Output, Policy			
Week 14				
11/19/2018	Theory Paper Due			
11/21/2018	Thanksgiving Break			
11/23/2018	Thanksgiving Break			
Week 15				
11/26/2018	Presentations			
11/28/2018	Presentations			
11/30/2018	Presentations			
Week 16				
12/3/2018	Review			
12/5/2018	Review			
12/7/2018	Stop Day			
Week 17	Final Exam Week			
12/13/2018	Final Exam	7:30 - 10:00 AM	200	

5 Attendance Policy

Attendance at all class sessions is mandatory.

Since a large portion of the learning in the course takes place in class/tutorial meetings, absences may impact a student's grade and/or jeopardize successful completion of the course. In the case of an absence, the student must:

1. Notify the faculty member prior to the absence,
2. Make arrangements to complete missed assignments, and
3. Complete additional make-up work if allowed by the faculty member.

This course does not distinguish between excused and unexcused absences. You are allowed three absences of any kind. Each additional absence (beyond the first three) will result in one letter grade reduction of your final grade.

Class Cancellation: in the case of a cancellation, notification will be sent by email to your university accounts.

6 Academic Misconduct

The University community traditionally has been a place where all members are free to express and exchange ideas. Such fundamental goals of the University as intellectual growth and development are predicated on honest investigation, straightforward expression of views and opinions, and genuine dialogue. The attainment of these goals requires that all who participate in the exchange of ideas maintain intellectual integrity. Baker University seeks to ensure that both instructor and student are protected from unfair actions or accusations in cases of cheating and plagiarism. The University encourages instructors and students to adopt a responsible attitude toward one another.

Academic misconduct includes but is not confined to plagiarizing; cheating on assignment and assessments turning in counterfeit reports, tests, and papers; stealing of tests and other academic material; knowingly falsifying academic records or documents; and turning in the same work to more than one class. Students and instructors alike must recognize that none of the procedures set forth in this document operate to the exclusion of civil or criminal litigation. Likewise, no definitions in this document supersede any parties concerned to resolve the contested issues without the necessity for recourse to the law in a manner that protects the rights of the individuals involved.

Consequences of academic misconduct may include, but are not limited to, a failing grade for a paper, a failing grade for a course, or expulsion from the University. Any form of academic misconduct which results in administrative or academic withdrawal is noted on the student's transcript.

7 Instructor's Expectations

Late work: Late homework can be made up by turning in an assignment one week later with a deduction of one letter grade from the total points of the assignment.

Missed work: Homework assignments that are missed due to illness, family emergency, or university-sponsored event can be made up one week later with no deduction of points. Please alert the instructor well in advance if travel conflicts with class. If you do not provide one of these two excuses in advance of the class period, the late work penalty will apply.

Make-up exams: There are no make-up exams. If you miss an exam due to illness, family emergency, or university-sponsored event, you should endeavor to alert the instructor as soon as possible. If you miss an exam for one of the above reasons, your grade will be substituted with the respective portion of the final.

Classroom management: This course is run with expectations of professional conduct. If at any time, the instructor deems that a student is not comporting him or herself in this manner, the student will be asked to leave the class for that day and will be marked absent for the time away from class.

Plagiarism: Plagiarism will result in a “0” for the assignment. The severity of the plagiarism may also constitute more severe penalties at the discretion of the professor. Severe plagiarism includes, but is not limited to, submitting written work that is not your own without any citations, copying a paper from

8 Credit Hour Definition

Consistent with best practices in higher education, the University of Kansas subscribes to the federal definition of the “credit hour” endorsed by the Higher Learning Commission. Driven by intended learning outcomes and verified by evidence of student achievement, the ‘credit hour’ is an institutionally-established equivalency that reasonably approximates not less than one hour of classroom (or direct faculty) instruction and a minimum of two hours of out-of-class student work per week for the duration of the course enrollment period. A 3-credit-hour course, for example, requires approximately 40-45 instruction (or instructional equivalency) hours, roughly 80-90 out-of-class work (self-directed) hours and approximately 120-135 total instructional hours over the course of the semester.

9 ADA Statement

The University of Kansas is committed to providing “reasonable accommodations” in keeping with Section 504 of the Rehabilitation Act and the Americans with Disability Act of 1992. Access Services coordinates accommodations and services for all eligible students with disabilities. If you have a disability and wish to request accommodations and have not contacted Access Services, please do so as soon as possible. Access Services is located in Strong Hall, room 22. You can contact them at achieve@ku.edu or 785-864-4064. Information about Access Services can also be found at www.access.ku.edu. If accommodations have been approved by Access Services, please communicate with your instructor regarding your accommodations to coordinate services.